

General Motors Institute  
Statement of Receipts and Expenditures

	For Period Ending December 31, 1975 \$	For Period Ending December 31, 1976 \$	For Period Ending December 31, 1977 \$	For Period Ending December 31, 1978 \$	
<u>Receipts</u>					
Gross contributions, gifts, grants	12,518,212.31	10,880,953.27	12,419,952.92	11,809,927.44	Schedule Page 2, line
Gross dues and assessments	-	-	-	-	
Gross amounts derived from activities related to organization's exempt purpose	4,559,794.93	3,870,521.36	4,230,163.30	4,942,725.50	8000
Gross amounts from unrelated business activities	2,727,759.82	4,926,675.25	6,388,291.31	8,766,280.81	8000
Less: Related expense	<u>2,410,711.74</u>	<u>4,852,374.98</u>	<u>6,843,097.78</u>	<u>8,404,300.43</u>	8200
Net amounts from unrelated business activities	317,048.08	74,300.27	(454,806.47)	361,950.38	
Interest, dividends, rents					
Other receipts	<u>126,822.89</u>	<u>176,140.15</u>	<u>(80,367.79)</u>	<u>14,879.03</u>	
Total receipts	<u>17,521,878.21</u>	<u>15,001,915.05</u>	<u>16,114,941.96</u>	<u>17,128,882.35</u>	
<u>Expenditures</u>					
Fund-raising expenses	-	-	-	-	
Contributions, gifts, grants	-	-	-	-	
Salaries and wages	11,048,483.66	8,497,791.57	8,769,901.60	9,586,136.53	0100
Interest	-	-	-	-	
Rent	441,976.32	437,119.12	562,923.50	649,183.95	0840
Depreciation	1,723,748.80	1,661,219.80	1,766,120.46	1,743,307.89	0830
Other expenditures	<u>6,718,381.17</u>	<u>9,258,159.54</u>	<u>11,859,094.18</u>	<u>13,554,554.41</u>	see next
Sub-Total Expenditures	19,932,589.95	19,854,290.03	22,958,039.74	25,533,182.78	8200
Less: Allocated expenses reflected above	<u>2,410,711.74</u>	<u>4,852,374.98</u>	<u>6,843,097.78</u>	<u>8,404,300.43</u>	8200
Total Expenditures	<u>17,521,878.21</u>	<u>15,001,915.05</u>	<u>16,114,941.96</u>	<u>17,128,882.35</u>	8200

5/16/79

General Motors Institute  
Statement of Receipts and Expenditures  
Other Expenditures

Item	For Period	For Period	For Period	For Period
	Ending December 31, 1975	Ending December 31, 1976	Ending December 31, 1977	Ending December 31, 1978
	\$	\$	\$	\$
Supplies	1,163,447.65	1,516,909.79	2,221,616.78	2,715,381.70
Equipment acquisition	30,460.17	39,469.92	43,480.72	129,787.87
Utilities	544,919.87	631,727.17	649,377.07	720,947.59
Maintenance and repairs	195,479.23	247,181.36	276,770.42	440,922.91 <sup>err</sup>
Plant rearrangement	10,022.94	5,567.00	50,140.10	96,672.13
Employee group insurance	412,821.02	344,342.66	345,146.73	323,394.40
Workmen's compensation	500.91	3,524.15	1,312.11	764.21
Hospital and surgical	575,222.83	582,107.05	649,797.70	744,497.50
Dental expense	166,364.01	121,958.50	209,750.28	217,419.42
State unemployment	26,065.84	31,461.25	102,318.00	87,097.62
Federal unemployment	13,161.16	10,326.49	12,322.17	17,629.83
FICA	464,711.17	360,060.43	367,874.99	414,418.87
Employee Pension Plan	1,447,035.29	1,262,163.65	1,557,458.11	1,370,920.85
Separation allowance	241,272.63	191,067.22	33,419.15	19,737.58
Vacation allowance	319,558.17	( 10,386.94)	42,498.15	( 140,310.97)
Savings-Stock Purchase Plan	380,488.81	299,289.95	399,514.71	425,064.10
Tuition refund	10,924.25	13,141.26	14,507.38	17,000.00
Disability	83,428.41	75,677.98	72,309.86	112,920.35
Military	1,446.13	252.84	453.91	536.40
Insurance	21,435.16	22,523.55	25,757.63	27,661.29
Taxes	6,371.06	286.67	133.85	66.12
Sundry other	601,496.76	3,509,507.59	4,563,116.23	5,746,001.53
Supplemental time off	-	-	126,191.00	36,718.41
Lump-sum payment	-	-	79,548.13	-
Vision coverage	-	-	14,279.00	-
Paid absence allowance	964.80	-	-	-
Holiday payments	782.90	-	-	-
Total	<u>6,718,381.17</u>	<u>9,258,159.54</u>	<u>11,859,094.18</u>	<u>13,554,554.41</u>

General Motors Institute  
Balance Sheet

	<u>Ending Balance December 31, 1975</u>	<u>Ending Balance December 31, 1976</u>	<u>Ending Balance December 31, 1977</u>	<u>Ending Balance December 31, 1978</u>
	\$	\$	\$	\$
<u>Assets</u>				
Cash	39,308.62	33,724.12	23,984.45	93,832.92
Trade notes and Accounts Receivable	2,270,643.77	2,135,262.75	2,202,343.05	2,822,672.95
(Less) Allowance for bad debts	( 3,000.00)	( 3,000.00)	( 3,000.00)	( 3,000.00)
Inventories	178,355.34	178,533.88	191,237.66	165,477.83
Buildings and other fixed depreciable assets	27,603,289.87	28,859,847.74	30,967,449.90	32,327,133.63
(Less) Accumulated depreciation	(13,952,054.62)	(15,188,701.39)	(16,557,608.83)	(17,669,812.39)
Land	1,411,046.26	1,411,046.26	1,411,046.26	1,411,046.26
Other Assets	<u>874,902.99</u>	<u>880,805.41</u>	<u>1,448,883.04</u>	<u>1,583,857.80</u>
Total assets	<u>18,422,492.23</u>	<u>18,307,518.77</u>	<u>19,684,335.53</u>	<u>20,731,209.00</u>
<u>Liabilities</u>				
Accounts Payable	15,767,603.26	16,477,042.18	17,400,473.33	18,607,777.04
Other current liabilities	1,418,346.60	603,330.93	997,179.27	847,413.21
Other liabilities	236,542.37	227,145.66	286,682.93	276,018.75
Capital stock - common	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Retained earnings	-	-	-	-
Total liabilities and capital	<u>18,422,492.23</u>	<u>18,307,518.77</u>	<u>19,684,335.53</u>	<u>20,731,209.00</u>

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